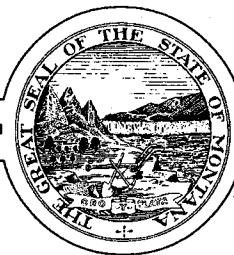


DEPARTMENT OF ADMINISTRATION
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS



BRIAN SCHWEITZER
GOVERNOR

ANNIE M. GOODWIN
COMMISSIONER

STATE OF MONTANA

301 SOUTH PARK, SUITE 316
PO BOX 200546
HELENA MT 59620

CSBS ACCREDITED 2004
(406) 841-2920
(406) 841-2930 FAX

MEMORANDUM

TO: Representative Jonathan Windy Boy

FROM: Annie Goodwin, Commissioner
Division of Banking and Financial Institutions

CC: Business and Labor Committee
Montana House of Representatives

DATE: January 15, 2007

SUBJECT: House Bill 29

Below is the response to your question regarding the number of title and payday lenders located outside of Montana.

Title Lenders

There are 15 entities, which have obtained title loan licenses. Of these 15 entities, only two maintain corporate offices located outside of Montana. These 15 entities operate 23 licensed locations, which make title loans to Montana borrowers. These licensed locations are all located within the State of Montana.

Deferred Deposit/Payday Lenders

There are 47 entities, which have obtained payday loan licenses. Of these 47 entities, 15 maintain corporate offices located outside of Montana. These 47 entities operate 115 licensed locations engaged in making payday loans to Montana borrowers. There are six internet-based payday lending licensees among these 115 licensees (The remaining 109 licensees are all located within the State of Montana.)

If you have any questions, please contact me at 841-2927.

Thank you.